Sam Houston State University Charter School

Month End Financial Report

October 31, 2019

Prepared by: Brytnie Miñiel, Business Manager

Sam Houston State University Charter School
College of Education
MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

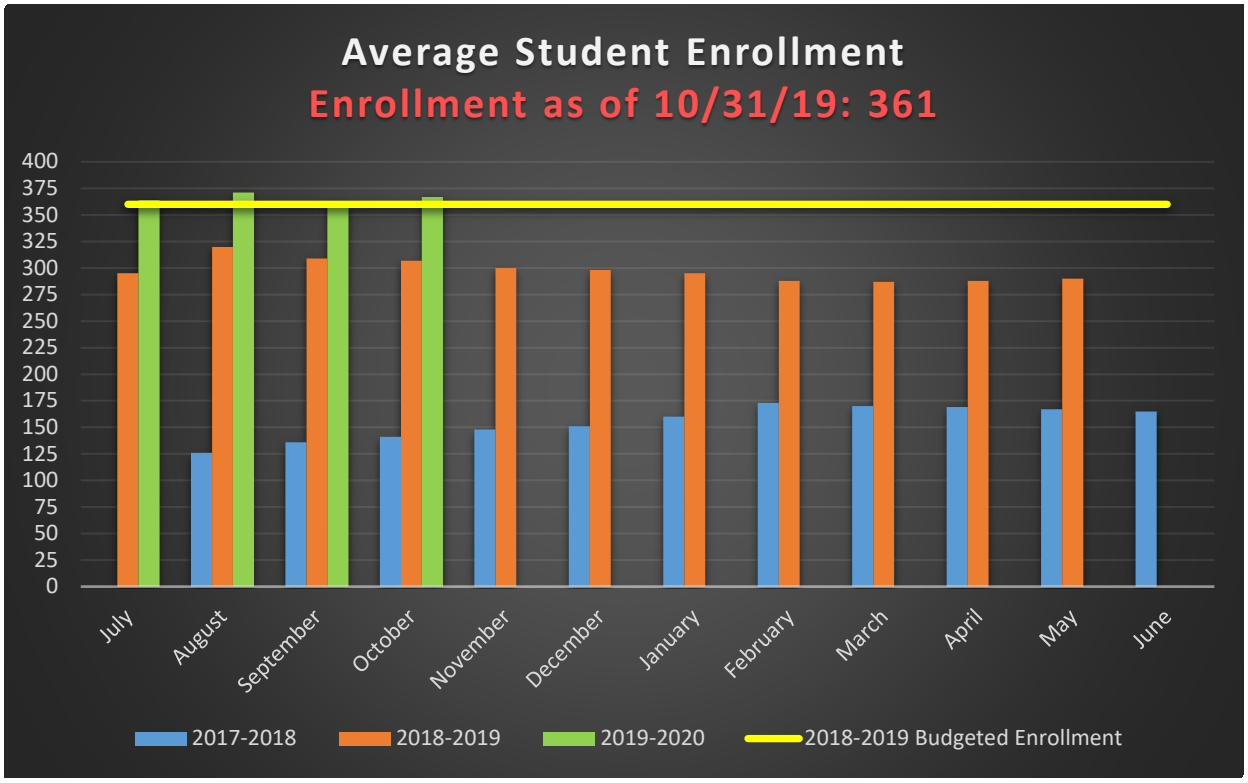
Table of Contents

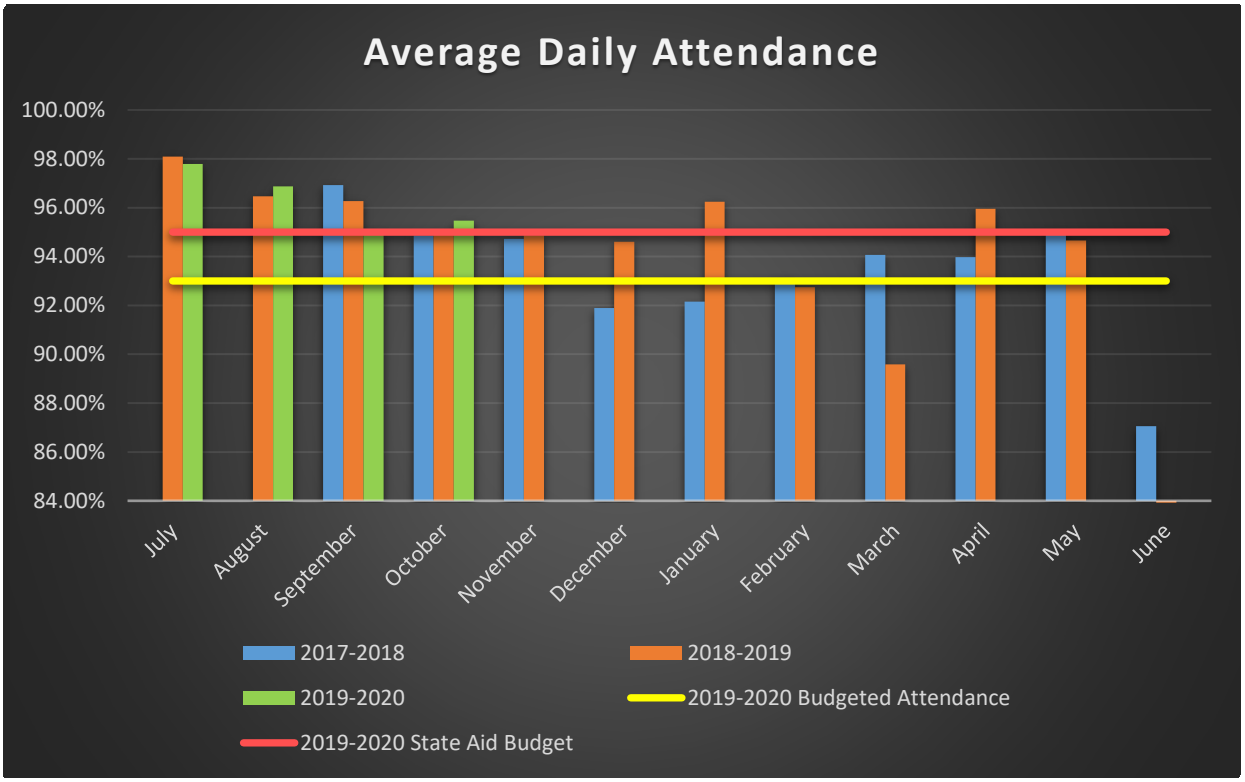
Page 2	Graphs: Average Student Enrollment and Average Daily Attendance
Page 3	Graphs: Budgeted Revenue vs. Summary of Finances and Administrative Cost Ratio
Page 4	Reports: Financial Trend Analysis and Budget to Actual Progression
Page 5	Report: Year-to-Date Budget to Actual
Page 6	Reports: IDEA-B Maintenance of Effort and Program Intent Allotments
Page 7	Report: Federal Fiscal Status

Adapted from reports provided by Charter School Success

Sam Houston State University Charter School

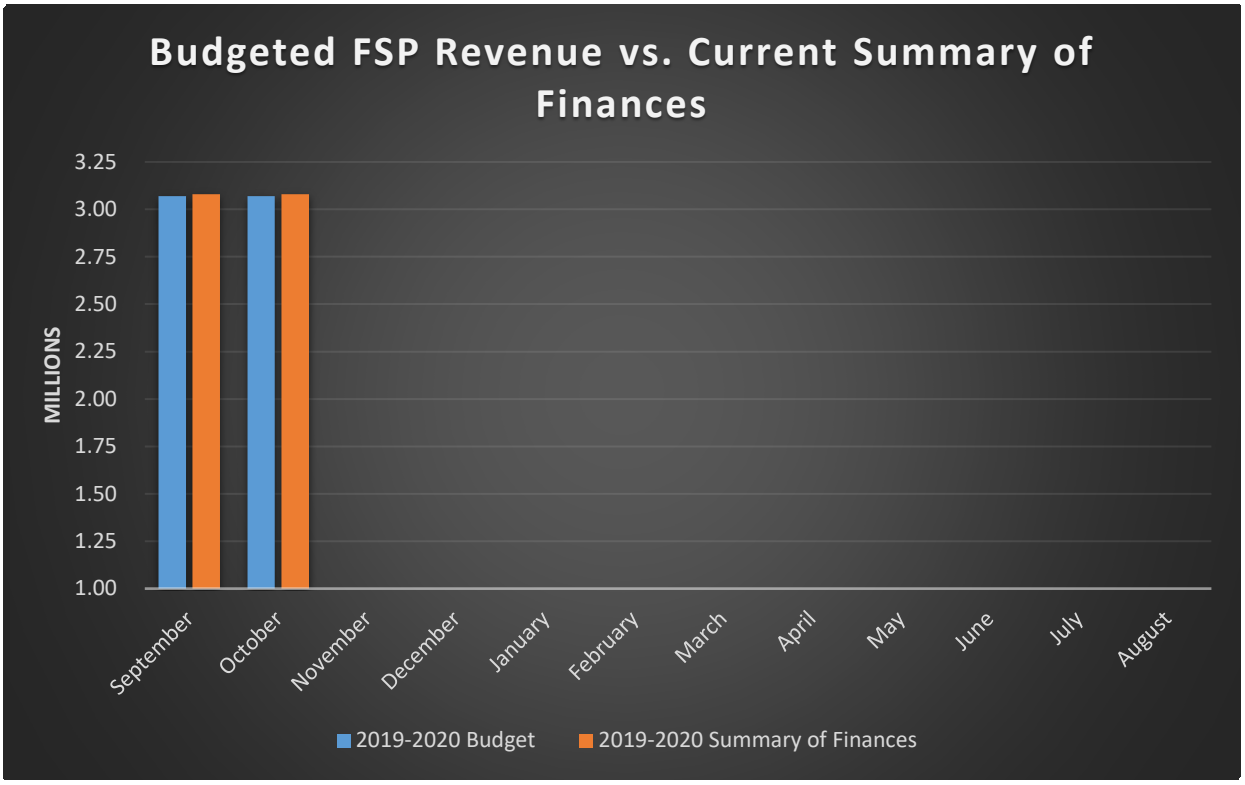
Average Student Enrollment and Average Daily Attendance

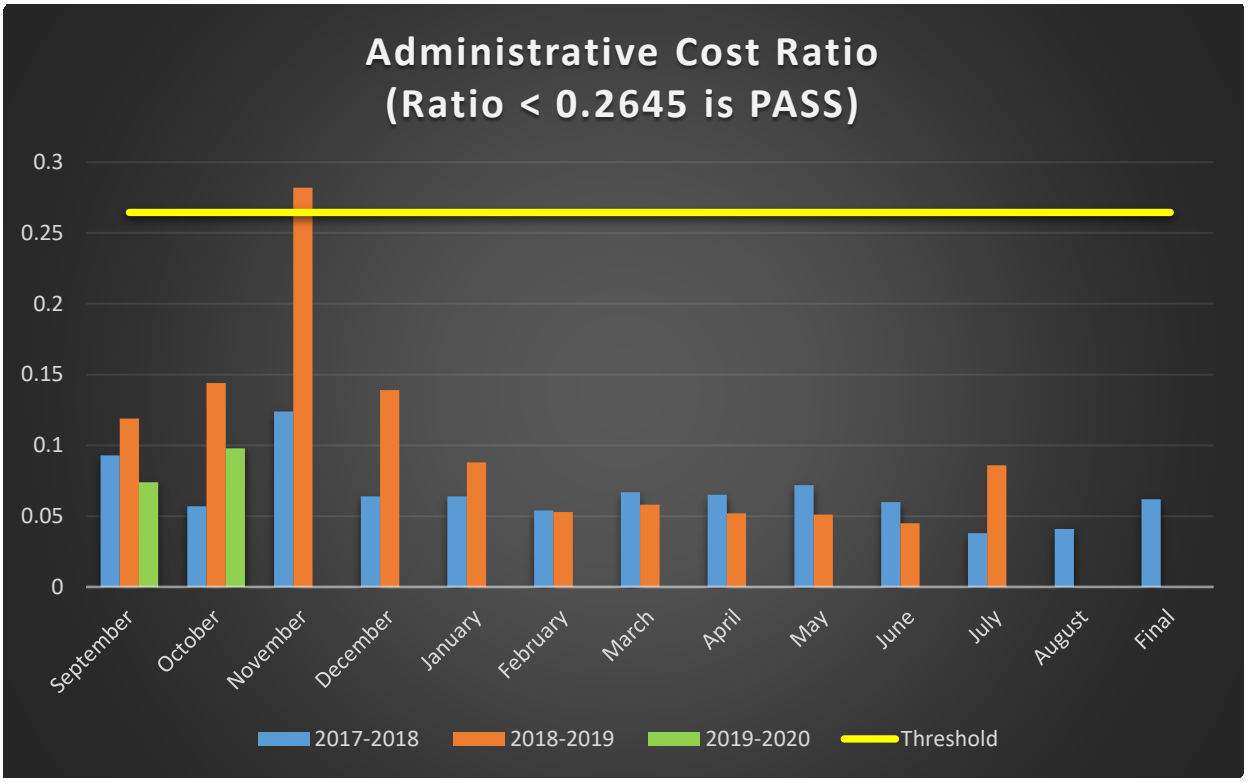




Sam Houston State University Charter School

Budgeted FSP Revenue vs. Current Summary of Finances and Administrative Cost Ratio





Sam Houston State University Charter School
2019-2020 Financial Trend Analysis

Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete			8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities														
Total FSP Revenue YTD			$ 255,771.00	$ 512,851.00										
Total ASF Revenue YTD (Instructional Materials)			$ -	$ 11,391.00										
Total FSP Settle-Up Funds YTD (From FY19)			$ 16,134.00	$ 16,134.00										
Total Expenses YTD			$ 210,305.36	$ 421,092.44										
Statistics														
Total Monthly FSP Revenue			$ 255,771.00	$ 268,471.00										
Total Monthly Expenses			$ 210,305.36	$ 210,787.08										
Cash Flow (Red if negative; Green if positive)			$ 45,465.64	$ 57,683.92										
Enrollment and Attendance														
Average Enrollment for the Month (Budget for 360	364	371	362	367										
Percent Attendance (Budget for 93%)	97.79%	96.87%	95.02%	95.47%										
Enrollment - Budget to Actual	4	11	2	7										
Charter FIRST Indicator														
Indicator #3 - Administrative Cost Ratio			0.074	0.098										
(Red if FAIL; Green if PASS)														

Sam Houston State University Charter School
2019-2020 Budget to Actual Progression - Fund 420

	6/20/2019 Approved Budget	8/21/2019 Amended Budget	8/1/2019 State Aid Budget	10/16/2019 Monthly SOF
Total State Program Revenues	$ 2,928,375.00	$ 3,078,486.00	$ 3,144,860.00	$ 3,080,822.00
Total Budgeted Expenditures	$ 2,728,087.00	$ 2,768,011.00	$ 2,768,011.00	$ 2,768,011.00
REVENUE OVER (UNDER) EXPENSES	$ 200,288.00	$ 310,475.00	$ 376,849.00	$ 312,811.00
Repayment of University Loan	$ 132,250.00	$ 132,250.00	$ 132,250.00	$ 132,250.00
Planned Carryforward (Fund Balance)	$ 68,038.00	$ 178,225.00	$ 244,599.00	$ 180,561.00
	Budget adopted in June with three sites	Budget amended due to HB3 (360 at 93%)	Budget estimate submitted to state for FSP funding (360 at 95%)	Budget estimate based on SOF provided by TEA for October payment

Sam Houston State University Charter School
2019-2020 Year-to-Date Budget to Actual Report - Foundation School Program Revenue
October 31, 2019 - Fiscal Year is 17% Complete

	Amended Budget	Received and Expended	Balance Remaining	Percent Complete
Revenues				
5700 - Local Revenue	-	-	-	
5800 - State Program Revenue (FSP)	$ 3,078,486.00	$ 524,242.00	$ 2,554,244.00	17.03%
Total Revenues	$ 3,078,486.00	$ 524,242.00	$ 2,554,244.00	17.03%
Expenditures				
11 - Instruction	$ 2,008,026.00	$ 311,503.35	$ 1,696,522.65	15.51%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	$ 10,150.00	$ -	$ 10,150.00	0.00%
21 - Instructional Leadership	-	-	-	-
23 - School Leadership	$ 119,629.00	$ 18,065.51	$ 101,563.49	15.10%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	$ 151,265.00	$ 26,808.10	$ 124,456.90	17.72%
51 - Facilities Maintenance and Operations	$ 478,941.00	$ 64,715.48	$ 414,225.52	13.51%
52 - Security and Monitoring Services	-	-	-	-
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
Total Expenditures	$ 2,768,011.00	$ 421,092.44	$ 2,346,918.56	
REVENUE OVER (UNDER) EXPENSE	$ 310,475.00	$ 103,149.56		
Repayment of University Loan	$ (132,250.00)			
Planned Carryforward	$ 178,225.00			

(Red if negative; Green if positive)

Sam Houston State University Charter School
IDEA-B Maintenance of Effort and Special Program Intent Allotments

Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete			8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
IDEA-B Maintenance of Effort														
Test 2 - State and Local - Previous Fiscal Year			$ 156,821.71	$ 156,821.71										
Test 2 - Total Expenses YTD - Fund 420, PIC 23			$ 9,009.47	$ 19,159.17										
Maintenance of Effort Percentage - Goal 100%			5.75%	12.22%										
Special Education Allotment														
23 - Special Education Allotment (55%)			$ 169,629.00	$ 169,629.00										
55% of Allotment			$ 88,207.08	$ 88,207.08										
YTD Total Expenses - Fund 420, PIC 23			$ 9,009.47	$ 19,159.17										
Percent Expended			10.21%	21.72%										
State Compensatory Education Allotment														
24 - State Comp Ed Allotment (55%)			$ 104,596.00	$ 104,596.00										
55% of Allotment			$ 54,389.92	$ 54,389.92										
YTD Total Expenses - Fund 420, PIC 24			$ 4,387.71	$ 8,774.11										
Percent Expended			8.07%	16.13%										
Bilingual Education Allotment														
25 - Bilingual Ed Allotment (55%)			$ 8,768.00	$ 8,768.00										
55% of Allotment			$ 4,559.36	$ 4,559.36										
YTD Total Expenses - Fund 420, PIC 25			$ 1,288.67	$ 2,561.25										
Percent Expended			28.26%	56.18%										
Dyslexia Allotment														
37 - Dyslexia Allotment (100%)			$ 5,768.00	$ 5,768.00										
100% of Allotment			$ 5,768.00	$ 5,768.00										
YTD Total Expenses - Fund 420, PIC 21			$ 3,490.00	$ 4,692.50										
Percent Expended			60.51%	81.35%										
Projected Compliant														
Projected Non-Compliant														
Available School Fund														
YTD Available School Fund Revenue			$ -	$ 11,391.00										
FY19 ASF Fund Balance			$ 69,582.00	$ 69,582.00										
Total ASF Revenue Available			$ 69,582.00	$ 80,973.00										
YTD Total Expenses			$ -	$ 29,339.86										
Percent Expended			0.00%	36.23%										
Gifted and Talented*														
21 - Gifted and Talented			$ -	$ -										
100% of Previous Year Expenses			$ 9,341.95	$ 9,341.95										
YTD Total Expenses - Fund 420, PIC 21			$ -	$ -										
Percent Expended			0.00%	0.00%										

*Does not have to meet a special population compliance requirement, but expected to maintain program.

Sam Houston State University Charter School
Federal Program Fiscal Status
October 31, 2019 - Fiscal Year is 17% Complete
Federal Risk Rating for Noncompliance - MEDIUM

Fund and Grant	Object Code	Budget	Expenses Before FY20	Total Percent Expended Before FY20	Balance Remaining for FY20	FY20 YTD Expenses	Total Percent Expended	Balance Remaining	FY19 Indirect Cost Rate	Grant Award Period	Notes
Fund 224: 2017-2018 IDEA-B Formula	6100	$ 6,188.00	$ 6,187.33	99.99%	$ 0.67	$ -	99.99%	$ 0.67	3.939%	02/06/18 - 09/30/19	Grant fully expended before FY20.
	6200	$ 10,855.00	$ 10,854.06	99.99%	$ 0.94	$ -	99.99%	$ 0.94			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 781.00	$ 781.11	100.01%	$ (0.11)	$ -	100.01%	$ (0.11)			
	TOTAL	**$ 17,824.00**	**$ 17,822.50**	**99.99%**	**$ 1.50**	**$ -**	**99.99%**	**$ 1.50**			
Fund 225: 2017-2018 IDEA-B Pre-K	6100	$ -	$ -	-	$ -	$ -	-	$ -	3.939%	02/06/18 - 09/30/19	Grant fully expended before FY20.
	6200	$ 676.00	$ 674.00	99.70%	$ 2.00	$ -	99.70%	$ 2.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 30.00	$ 31.03	103.43%	$ (1.03)	$ -	103.43%	$ (1.03)			
	TOTAL	**$ 706.00**	**$ 705.03**	**99.86%**	**$ 0.97**	**$ -**	**99.86%**	**$ 0.97**			
Fund 224: 2018-2019 IDEA-B Formula	6100	$ 4,500.00	$ 4,499.69	99.99%	$ 0.31	$ -	99.99%	$ 0.31	3.939%	08/20/18 - 09/30/19	Grant fully expended before FY20.
	6200	$ 11,554.00	$ 11,554.00	100.00%	$ -	$ -	100.00%	$ -			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 624.00	$ 624.31	100.05%	$ (0.31)	$ -	100.05%	$ (0.31)			
	TOTAL	**$ 16,678.00**	**$ 16,678.00**	**100.00%**	**$ 0.00**	**$ -**	**100.00%**	**$ 0.00**			
Fund 225: 2018-2019 IDEA-B Pre-K	6100	$ -	$ -	-	$ -	$ -	-	$ -	3.939%	08/20/18 - 09/30/19	Grant fully expended before FY20.
	6200	$ 381.00	$ 381.00	100.00%	$ -	$ -	100.00%	$ -			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 15.00	$ 15.00	100.00%	$ -	$ -	100.00%	$ -			
	TOTAL	**$ 396.00**	**$ 396.00**	**100.00%**	**$ -**	**$ -**	**100.00%**	**$ -**			
Fund 225: 2019-2020 IDEA-B Formula	6100	$ 10,500.00	$ -	0.00%	$ 10,500.00	$ -	0.00%	$ 10,500.00	3.939%	08/20/18 - 09/30/19	Commitments: $11,797.42
	6200	$ 22,909.00	$ -	0.00%	$ 22,909.00	$ 1,625.00	7.09%	$ 21,284.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 1,316.00	$ -	0.00%	$ 1,316.00	$ 64.01	4.86%	$ 1,251.99			
	TOTAL	**$ 34,725.00**	**$ -**	**0.00%**	**$ 34,725.00**	**$ 1,689.01**	**4.86%**	**$ 33,035.99**			
Fund 225: 2019-2020 IDEA-B Pre-K	6100	$ -	$ -	-	$ -	$ -	-	$ -	3.939%	08/20/18 - 09/30/19	Commitments: $167.00
	6200	$ 362.00	$ -	0.00%	$ 362.00	$ 195.00	53.87%	$ 167.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 14.00	$ -	0.00%	$ 14.00	$ 7.68	54.86%	$ 6.32			
	TOTAL	**$ 376.00**	**$ -**	**0.00%**	**$ 376.00**	**$ 202.68**	**53.90%**	**$ 173.32**			
2019-2020 Title II, Part A	6100	$ -	$ -	-	$ -	$ -	-	$ -	3.939%	08/20/18 - 09/30/19	Commitments: $3,445.00
	6200	$ 362.00	$ -	0.00%	$ 362.00	$ -	0.00%	$ 362.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 14.00	$ -	0.00%	$ 14.00	$ -	0.00%	$ 14.00			
	TOTAL	**$ 376.00**	**$ -**	**0.00%**	**$ 376.00**	**$ -**	**0.00%**	**$ 376.00**			
Fund 410: Instructional Materials Allotment for 2020-2022 Biennium	6300	$ 70,566.34	$ 5,395.50	7.65%	$ 65,170.84	$ -	7.65%	$ 65,170.84	N/A	School Years 2019-2020 and 2020-2021	This is not a federal grant.
	TOTAL	**$ 70,566.34**	**$ 5,395.50**	**7.65%**	**$ 65,170.84**	**$ -**	**7.65%**	**$ 65,170.84**			